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**Wednesday, 25 February 2026**

**Chair: Councillor L Tift**  
**Vice-Chair: Councillor R Jackson**

**To all Members of the Council:**

**MEETING: Full Council**

**DATE: Thursday, 5 March 2026 at 6.00 pm**

**VENUE: Civic Suite, Castle House, Great North Road,  
Newark, NG24 1BY**

**You are hereby requested to attend the above Meeting to be held at the time/place  
and on the date mentioned above for the purpose of transacting the  
business on the Agenda as overleaf.**

If you have any queries please contact Nigel Hill on Tel: 01636 655243  
Email: [nigel.hill@newark-sherwooddc.gov.uk](mailto:nigel.hill@newark-sherwooddc.gov.uk).

## AGENDA

### Page Nos.

1. Notification to those present that the meeting will be recorded and streamed online
  2. Apologies for absence
  3. Declarations of Interest by Members and Officers
  4. Minutes from the meeting held on 10 February 2026 4 - 6
  5. Communications which the Chairman, Leader, Chief Executive or Portfolio Holders may wish to lay before the Council
  6. In accordance with Rule No. 3.1 to receive the presentation or the debating of any Petitions from Members of the Council (if any)
  7. Questions from Members of the Public and Council
- In accordance with Rule No. 3.3.3 the following question has been submitted to the Council from Councillor John Lee:
- “Since November 2020, national government rules have been tightened to stop councils borrowing money in order to make a commercial profit. These changes apply directly to council-owned companies such as Arkwood, and make clear that: councils should not borrow in order to invest in companies like Arkwood; should not operate companies such as Arkwood primarily to generate commercial income; and should not rely on income from companies like Arkwood to support or protect the Council’s core budgets or its Medium Term Financial Plan. This position was reinforced by revised PWLB lending rules and the updated CIPFA Prudential Code issued in December 2021.
- The same guidance also makes clear that where a council owns a company such as Arkwood, that company must be kept under regular and formal review by elected members, with clear oversight of financial risk, borrowing, and whether Arkwood’s activities remain appropriate and compliant with national labour government guidance. This is particularly important where Arkwood is involved in development activity, exposed to market risk, or operating outside the District.
- In that context, and given the Council’s continued ownership and operation of Arkwood as an income-generating company, including references to Arkwood in financial planning discussions, when was Arkwood last formally reviewed by the Council, and by which committee?”
8. Revenue Budget and Council Tax Setting for 2026/27 7 - 30
  9. Capital Programme Budget 2026/27 to 2029/30 31 - 38

10.	2026/27 to 2029/30 Medium Term Financial Plan	39 - 51
11.	Treasury Management Strategy 2026/27	52 - 82
12.	Capital Strategy 2026/27	83 - 108
13.	Investment Strategy 2026/27	109 - 119
14.	Pay Policy Statement 2026/27	120 - 135
15.	Winthorpe with Langford Neighbourhood Plan Referendum	136 - 138
16.	Notices of Motion	139

In accordance with Rule No. 3.4.3, the following motion is to be considered:

Motion 1 - 'Tourism Tax'

17.	Minutes for Noting	
	(a) Planning Committee - 12 February 2026	140 - 151
	(b) Governance, General Purposes and LGR Committee - 5 February 2026	152 - 157
18.	Exclusion of the Press and Public	
	To consider resolving that, under section 100A (4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Act.	
19.	Capital Programme Budget 2026/27 to 2029/30	158 - 166
20.	Staffing Preparations for Local Government Reorganisation	167 - 186

Note – Fire Alarm Evacuation

In the event of an alarm sounding please evacuate the building using the nearest fire exit in the Civic Suite. You should assemble at the designated fire assembly point located in the rear car park and remain there until the Fire Service arrive and advise it is safe to return into the building